Memo To: State Chartered Credit Unions

From: Greg McClellan, Administrator of the Alabama Credit Union Administration

Date: February 25, 2022

RE: Cybersecurity Protection

Given the present global circumstances and potential for cybersecurity threats, ACUA is providing information for your review. Please see the links below for information related to cybersecurity protection.

www.cisa.gov/shields-up

www.ncua.gov/cybersecurity

www.ffiec.gov/cybersecurity.htm

In addition to the links provided, it is recommended that the following be reviewed in connection with any cybersecurity threats.

- Limit staff to only information system access at levels necessary.
- Limit the use of administrator accounts on the system.
- Utilize multifactor authentication.
- Backup of data is recommended in a secure cloud or external hard drive.
- Provide updated training for staff on a regular basis and share examples of phishing messages and texts to staff. Train staff to identify suspicious emails and avoid clicking unknown links on messages received.
- With the institution of sanctions in the Russia-Ukraine situation, pay attention to OFAC listings. These can possibly be updated quickly and change very fast. Check your third party OFAC vendor to determine how often the OFAC system is updated.

The information included in the links and in the narrative should apply to normal everyday operations. The current global situation presents possible additional threats to all financial institutions. Your credit union should evaluate its own operations in relation to the existing cybersecurity threat possibility.

We hope this information is helpful and that everyone remains safe from any cyber incidents.