

ALABAMA CREDIT UNION ADMINISTRATION  
MONTGOMERY, ALABAMA

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In the Matter of )	
ALABAMA ONE CREDIT UNION )	AMENDMENT TO
TUSCALOOSA, ALABAMA )	ORDER TO
(Insured State Credit Union) )	CEASE AND DESIST
_____ )	2015:002.3

WHEREAS, the Alabama Credit Union Administration (“Administration”) has, through unanimous action of the Credit Union Board of the Administration taken on April 2, 2015, duly issued that certain Order to Cease and Desist 2015:002 (the “Order”), as amended by Amendment 2015:002.2, to the Alabama One Credit Union (the “Credit Union”) and its Institution-Affiliated Parties (as defined therein);

WHEREAS, pursuant to the terms of the Order, the provisions of the Order shall remain effective and enforceable except to the extent that and until such time as any provision has been modified, terminated, suspended, or set aside in writing; and

WHEREAS, the Administration, through its Administrator, wishes to effect certain modifications to the Order as set forth herein.

IT IS HEREBY ORDERED that this AMENDMENT TO ORDER TO CEASE AND DESIST 2015:002.3 (this “Amendment”) is hereby issued by the Administration and made effective immediately with respect to the Order as of the date hereof.

## AMENDMENTS TO THE ORDER

1. The Order is hereby amended as follows:

(a) Subsection 2(a)iii of the Order is hereby suspended, indefinitely.

(b) Amendment to the Order to Cease and Desist 2015:002.2, Section 13 last sentence, "The Administration will accept sampling of loans less than \$20,000 to accomplish this review," is replaced with "The Administration will accept sampling of consumer loans less than \$50,000 for a total number of consumer loans reviewed of 489, excluding VISA and overdraft protection loans. The Administration will accept sampling of real estate loans less than \$100,000 for a total number of real estate loans reviewed of 630.

## REAFFIRMATION

2. (a) Except as expressly modified by this Amendment, the Administration does hereby reaffirm each and every provision of the Order, which shall remain effective and enforceable except to the extent that and until such time as any such provision has been modified, terminated, suspended, or set aside in writing.

(b) The Order, together with all amendments thereto as set forth herein, shall be deemed for all relevant purposes, including but not limited to the deadlines established by the Order, to have been in full force and effect as of April 16, 2015, and since that time has been fully enforceable by the Administration pursuant to the provisions of Chapter 17 of Title 5 of the Code of Alabama, and all other applicable authority.

## MISCELLANEOUS

3. (a) Neither the provisions of the Order nor the provisions of this Amendment shall bar, estop or otherwise prevent the Administration or any other federal or state agency or department from taking any other action against the Credit Union.

(b) All terms and conditions of this Amendment shall be deemed to constitute addenda to the Order and shall be deemed to be incorporated therein for all purposes.

Effective this 3rd day of May, 2016.

ALABAMA CREDIT UNION ADMINISTRATION

BY:   
Sarah H. Moore, Administrator