



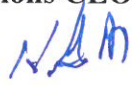
STATE OF ALABAMA
ALABAMA CREDIT UNION ADMINISTRATION

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KAY IVEY
GOVERNOR

H. GREG MCCLELLAN
ADMINISTRATOR

To: Alabama State-Chartered Credit Unions CEO/Managers
From: H. Greg McClellan, Administrator 
Date: September 3, 2024
Subject: Appointment to the Alabama Credit Union Administration Board Nominated by the ACUA Board and League of Southeastern Credit Unions

Credit Union CEOs:

The Alabama Credit Union Administration (ACUA) hereby provides notice of positions on the Credit Union Board of ACUA (Credit Union Board) with terms expiring and invites any interested qualified individuals to apply for consideration. Please refer to the sections (1) Requirements to Serve on the Credit Union Board and (2) Instructions for Application Consideration below.

The presented positions for the Credit Union Board are nominated by the Credit Union Board in consultation with the League of Southeastern Credit Unions (LSCU). The terms are for three years and run from 02/01/2025 – 02/01/2028. The positions require appointment by the Governor and confirmation by the Alabama Senate.

NOTE: Requests for consideration of appointment to the Credit Union Board of ACUA should be received by ACUA prior to the close of business on November 15, 2024.

Individuals whose terms on the Credit Union Board have expired may continue to serve until either reappointed and confirmed by the Alabama State Senate or replaced by another individual who has been selected by the Governor and confirmed by the Senate.

The Credit Union Board is required to meet at least once annually at a location to be announced (most frequently in Montgomery, Alabama) and may meet more often if required.

The duty of the Credit Union Board of ACUA is to provide advisory services, review, and approval of any recommended changes to the Alabama Code pertaining to credit unions, and review/approval of changes to the Regulations of ACUA. The Credit Union Board of ACUA may also be involved in review/approval of supervisory or administrative actions as required by law, including Code of Alabama §5-17-8 and appeals by any credit union outlined in Code of Alabama §5-17-55(e) relating to a finding, ruling, order, decision, or the final action of the ACUA Administrator.

About the Credit Union Board

The Credit Union Board of the Alabama Credit Union Administration, governed by Code of Alabama § 5-17-55, consists of the Administrator, who shall be an ex officio member and chair of the board, and seven other persons, appointed by the Governor, by and with the consent of the Senate. Four of these persons shall be appointed from a list of nominees submitted by the Credit Union Board of the ACUA, in consultation with the League of Southeastern Credit Unions, which shall submit not less than three nominees for any vacancy. Applications for Board positions nominated by the Credit Union Board in consultation with the League of Southeastern Credit Unions are submitted directly to the ACUA and Credit Union Board. Should the Governor determine that none of the first three nominees submitted by the Credit Union Board for a vacancy are acceptable, the Governor may reject the three nominees, and the Credit Union Board shall submit an alternative list of three nominees to the Governor from which the Governor shall make an appointment.

The remaining three appointments to the Credit Union Board shall be made by the Governor from a list of nominees submitted by credit unions At-Large. At-Large applications for Board positions are submitted directly to the office of the Governor of Alabama through the Appointments Director.

Requirements to Serve on the Credit Union Board

In accordance with Code of Alabama § 5-17-55, no person is eligible to be nominated or appointed to the Credit Union Board unless at the time of nomination or appointment, the person is an official of a state-chartered credit union and has at least five years' experience in the 10 years preceding appointment as an official of a credit union. The position of any member of the Credit Union Board shall be declared vacant by the Administrator of ACUA if the member of the Credit Union Board ceases to serve as an official of a credit union chartered under the laws of the State of Alabama.

An "official" of a state-chartered credit union is defined as the president, chief executive officer, or a person elected by credit union membership to serve as a board member, credit committee member or supervisory committee member of the state-chartered credit union.

Appointed members of the Credit Union Board shall be persons of good character.

Instructions for Application Consideration

For consideration of a position nominated by the Credit Union Board in consultation with the League of Southeastern Credit Unions (LSCU):

An individual must send a letter requesting consideration for nomination, along with a current resume, to:

Alabama Credit Union Administration
Attn: Jan Reeves
100 N. Union St., Suite 650
Montgomery, Alabama 3610

The applicant should state in the letter they request consideration for nomination to the Credit Union Board position by the Credit Union Board in consultation with LSCU.

Individuals selected by the Governor for an ACUA Credit Union Board position are subject to final approval and confirmation by the Senate. Individuals selected are subject to appear before the Senate Confirmations Committee prior to the final Senate vote on confirmation.

For additional information on the Credit Union Board of the Alabama Credit Union Administration, see Code of Alabama § 5-17-55, which may be found on the ACUA website under Laws and Regulations (see Code of Alabama, Title 5, Chapter 17, Credit Unions).

Please direct any questions to the Alabama Credit Union Administration at 334-353-5770.