

FOR IMMEDIATE RELEASE

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[Alabama Credit Union Administration Receives NASCUS Accreditation](#)

ARLINGTON, VIRGINIA – The National Association of State Credit Union Supervisors (NASCUS) is proud to announce that the Alabama Credit Union Administration (ACUA) has earned Accreditation following a series of in-depth reviews and assessments by a panel of veteran state supervisors.



“The Alabama Credit Union Administration (ACUA) is a small and independent agency within our state’s framework. The NASCUS Accreditation program provides a review of our operations, assures that quality standards for examination and supervision are appropriate and identifies practices to improve upon,” commented H. Greg McClellan, Administrator at the Alabama Credit Union Administration. “The process measures our state regulatory agency’s ability and resources to effectively carry out our regulatory and supervisory programs.”

McClellan further stated “It is a valuable exercise to have an independent peer review by a team of experts in our field of responsibilities coupled with ongoing monitoring that assists us in meeting standards for ACUA’s team relating to examinations, supervision, and overall operations. We value the NASCUS Accreditation program along with the other information and services provided through NASCUS.”

The process of NASCUS Accreditation entails a thorough evaluation and continuous monitoring carried out by the NASCUS Performance Standards Committee (PSC), consisting of experienced regulators from accredited state agencies.

“This peer-reviewed program recognizes achievements of state credit union regulators to effectively carry out regulatory and supervisory programs in their operations and utilization of resources,” commented NASCUS President and CEO Brian Knight. “Achieving NASCUS Accreditation reflects the exceptional capabilities of state regulatory agencies and their ability to meet the highest level of regulatory proficiency and industry standards. Furthermore, the Accreditation review process can identify opportunities for statutory, regulatory, or supervisory changes to further enhance the agency and the state’s charter.”



The National Voice of the State Credit Union System

To obtain Accreditation, a credit union state supervisory agency must demonstrate compliance with the accreditation standards in areas such as agency administration and finance, personnel and training, examination, supervision, and legislative powers.

NASCUS began developing the Accreditation program in 1989 to administer and ensure states' credit union examination and supervision quality standards. This program, modeled on the university accreditation concept, applies national performance standards to a state's credit union regulatory program.

To learn more about the NASCUS Accreditation program, visit: <https://www.nascus.org/state-activities/accreditation/>

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NASCUS is the professional association of the nation's 46 state and territorial credit union regulatory agencies that charter and supervise 1,837 state credit unions. Our mission is to forge a vibrant dual charter system by promoting a relevant, growth-oriented, and healthy state charter option.

Our membership includes state regulatory agencies, state chartered and federally chartered credit unions, and other important stakeholders in the state system. State chartered credit unions hold half of the nearly \$2.3 trillion assets in the credit union system and are proud to represent nearly half of the more than 140 million credit union members. To learn more about NASCUS' benefits and offerings, visit [NASCUS.org](https://www.nascus.org).