



STATE OF ALABAMA
ALABAMA CREDIT UNION ADMINISTRATION


100 N. UNION STREET, SUITE 650, MONTGOMERY, ALABAMA 36104
TELEPHONE: (334) 353-5770 • FAX (334) 353-5795
www.acua.alabama.gov



KAY IVEY
GOVERNOR

H. GREG McCLELLAN
ADMINISTRATOR

TO: Alabama State-Chartered Credit Unions: Board Chair and CEO

FROM: H. Greg McClellan, Administrator 

DATE: October 30, 2020

SUBJECT: Modifications to Standard Bylaws

This memorandum serves as notice of the modification of the ACUA Standard Bylaws (With elected Credit Committee) and Standard Bylaws (Without elected Credit Committee) effective with posting of each to the ACUA website (www.acua.alabama.gov) under the Applications and Forms tab.

The modification to these Standard Bylaws is reflected in Article IV, Section 1 (b). The purpose of this modification is to provide alternatives, with guidelines, for annual or special meetings of a credit union's membership in the event of a declared disaster or emergency as outlined in the modified bylaws.

As 2021 nears, there is presently no clear end to the Covid-19 emergency situation and the bylaw change provides an alternative for state-chartered credit unions as we enter a new year of annual or special meetings.

ACUA strongly encourages all state-chartered credit unions to review the standard bylaw modification and consider adoption in the coming months in preparation for 2021 annual or special meetings. While credit unions may postpone meetings in accordance with their existing bylaws, this will allow another possible solution to holding annual and special meetings in times of disaster or emergency.

Please note that this modification does not eliminate a credit union's present and/or preferred method of holding annual or special meetings of the membership. This modification is for the purpose of addressing unusual emergencies as defined by the proper authorities.

Please contact ACUA with any questions.